

Mitteilung an alle Anteilseigner der RW Multi Strategy UCITS Platform Anteile:

Anbei finden Sie die Information der Gesellschaft, folgende Wertpapiere sind betroffen:

IE00BG138W78 RW Multi Strategy UCITS Platform Global Income - Accum SA USD CAP

IE00BG138X85 RW Multi Strategy UCITS Platform Global Income - SA GBP CAP

Details können Sie der beigefügten Anlage entnehmen.

RW MULTI-STRATEGY UCITS PLATFORM ICAV

(An open-ended umbrella investment scheme with variable capital and with segregated liability between Sub-Funds registered in Ireland under Irish Collective Asset-management Vehicles Act 2015 with registration number 152880 and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011), as amended and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investments in Transferable Securities) Regulations 2019)

CIRCULAR TO SHAREHOLDERS OF RW MULTI-STRATEGY UCITS PLATFORM ICAV

DATE OF CIRCULAR: 7th December, 2020

This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial advisor. If you have sold or transferred all of your shares in the ICAV please pass this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible. This document is not required to be and has not been reviewed by the Central Bank of Ireland (the "Central Bank"). Unless otherwise defined or inconsistent with the context in this document, capitalised terms used herein have the same meanings as are ascribed to them in the current prospectus of the ICAV and supplement in respect of the Sub-Fund.

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NOTICE TO SHAREHOLDERS

Date: 7th December 2020

To: All Shareholders of RW Multi-Strategy UCITS Platform ICAV (the "ICAV")

Dear Member,

RE:

NOTICE OF CONSOLIDATION OF SHARE CLASSES UPDATES TO DOCUMENTS

1. INTRODUCTION

- 1.1 We are writing to you in your capacity as a Shareholder in the RW Multi Strategy UCITS Platform ICAV (the "ICAV") to inform you of the following changes to the Rudolf Wolff Global Income Fund, the sole sub-fund of the ICAV (the "Fund") which are being made subject to the approval of the Central Bank. These do not require the approval of shareholders however you may wish to take action in response to this notice, as further detailed below.
- 1.2 You are also advised that a number of changes to the prospectus for the ICAV and the supplement for the Fund are also being proposed as further detailed below. These do not require the approval of shareholders and are mentioned here for information purposes only.

2. CONSOLIDATION AND AMENDMENTS TO SHARE CLASSES

The Instrument of Incorporation for the ICAV provides that the directors may "from time to time to re-designate any existing Fund or Class in the ICAV and merge such Fund or Class with any other Fund or Class in the ICAV, provided that Shareholders in such Funds or classes are first notified by the ICAV."

Subject to Central Bank approval, the Directors propose that the following share classes in the Fund be consolidated as follows:

Class	CCY	Accumulating/Non-Accumulating	Action to be taken
Class RA GBP Accumulating Shares	GBP	Accumulating	Share class to be closed and shareholders moved to Class BA GBP Accumulating Shares which have an investment management fee of 1.50%
Class RA USD Accumulating Shares	USD	Accumulating	Share class to be closed and shareholders moved to Class BA USD

			Accumulating Shares which have an investment management fee of 1.50%
Class RI GBP Income Shares	GBP	Non-Accumulating	Close share class and move to Class BI GBP Income Shares which have an investment management fee of 1.50%
Class RI USD Income Shares	USD	Non-Accumulating	Share class to be closed and shareholders moved to Class BI USD Income Shares which have an investment management fee of 1.50%
Class CI EUR Income Shares	EUR	Non-Accumulating	Share class to be closed and shareholders moved to Class FI GBP Income Shares which have an investment management fee of 1.50%
Class CI GBP Income Shares	GBP	Non-Accumulating	Share class to be closed and shareholders moved to Class FI GBP Income Shares which have an investment management fee of 1.50%
Class SA GBP Accumulating Shares	GBP	Accumulating	Share class to be closed and shareholders moved to FA GBP Accumulating Shares which have an investment management fee of 1.50%
Class SA USD Accumulating Shares	USD	Accumulating	Share class to be closed and shareholders moved to FA USD Accumulating Shares which have an investment management fee of 1.50%
Class SI GBP Income Shares	GBP	Non-Accumulating	Share class to be closed and shareholders moved to Class FI GBP Income Shares which have an investment management fee of 1.50%
Class RI EUR Income Shares	EUR	Non-Accumulating	Share class to be closed and shareholders moved to Class RA EUR Accumulating Shares which have an

			investment management fee of 1.75%
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In addition, the investment management fee for the following classes is being reduced:

Class	CCY	Accumulating/Non-Accumulating	Reduced Management Fee
Class CI CHF Institutional Shares	CHF	Non-Accumulating	0.5%
Class CI EUR Institutional Shares	EUR	Non-Accumulating	0.5%
Class CA USD Institutional Shares	USD	Accumulating	0.5%
Class CA GBP Institutional Shares	GBP	Accumulating	0.5%
Class RA EUR Accumulating Shares	EUR	Accumulating	1.5%

Furthermore, no share class of the Fund will be subject to a performance fee.

The Directors are of the firm opinion that the proposed amendments to the Fund detailed above are in the best interests of the Shareholders. Subject to Central Bank approval, these changes will take effect on 4 January 2021 (the "**Effective Date**").

If you hold shares in one of the classes which are being discontinued, you may redeem your shares at any time up until the business day prior to the Effective Date, in accordance with the procedures and redemption timeframes set out in the Prospectus and Supplement. If you do not submit a redemption request by this time your shares will automatically switch into the corresponding class on the Effective Date. You will not be charged a switching fee.

3. OTHER UPDATES TO THE PROSPECTUS AND SUPPLEMENT

- 3.1 As commutated to you separately, Carne Global Fund Managers (Ireland) Limited will resign and Crossroads Capital Management will be appointed as manager of the ICAV, effective 1 December 2020, subject to Central Bank approval. As part of the change of manager project, for expediency, a Prospectus Addendum with details of the new manager has been prepared and will be submitted to the Central Bank. The details contained in the Prospectus Addendum will be incorporated into the main Prospectus and Supplement, as appropriate, as part of the share class consolidation project.
- 3.2 No action on the part of shareholders is required in respect of the foregoing document updates and all updates are subject to Central Bank approval. Full drafts of the updated documents are available from the registered office of the ICAV.

4. ENQUIRIES

- 4.1 A marked-up version of the Supplement for the Fund showing the proposed amendments is available on request during normal business hours from the registered office of the ICAV or

from the investment manager to the Fund, Rudolf Wolff Limited, 10 Orange Street, London WC2H 7DQ.

- 4.2 If you have any queries or require any further clarification on this matter please contact the ICAV via the company secretary, Apex Fund Services (Ireland) Limited, 2nd Floor, Block 5, Irish Life Centre, Abbey Street Lower, Ireland, Rudolf Wolff Limited at the above-mentioned address or consult with your professional adviser.

The Directors thank you for your continued support of the ICAV.

Yours faithfully,



Director
For and on behalf of
RW Multi-Strategy UCITS Platform ICAV